

PRESS RELEASE

2020-12-09

First day of trading in Fasadgruppen's shares on Nasdaq Stockholm

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Fasadgruppen Group AB (publ) ("Fasadgruppen" or the "Company"), one of the market leaders within façade work in the Nordics, today announces the outcome of the initial public offering of the Company's shares (the "Offering") and the listing of the shares on Nasdaq Stockholm. The Offering attracted very strong interest from Swedish and international institutional investors, the general public in Sweden and employees in Fasadgruppen. The Offering was oversubscribed multiple times. Trading on Nasdaq Stockholm commences today on 9 December 2020.

The Offering in brief:

- As previously announced, the price per share in the Offering was SEK 60, corresponding to a total value of the outstanding shares in Fasadgruppen upon completion of the Offering of SEK 2,708 million.
- The Offering comprised 16,626,150 shares of which 5,000,000 shares are newly issued shares offered by the Company and 11,626,150 are existing shares offered by Connecting Capital Sweden AB, A.M. Karlsson i Kvicksund AB and Sterner Stenhus Holding AB (together the "Principal Shareholders") and certain other shareholders, including certain members of the board of directors and executive management.
- In order to cover over-allotment in the Offering, the Principal Shareholders have, upon request from Carnegie Investment Bank AB (publ) ("Carnegie"), undertaken to sell up to 2,493,920 additional existing shares (the "Over-Allotment Option"), corresponding to approximately 15.0 percent of the number of shares in the Offering.
- Assuming the Over-Allotment Option is exercised in full, the value of the Offering will amount to approximately SEK 1,147 million and correspond to approximately 42.4 percent of the total number of shares in the Company upon completion of the Offering.
- Swedbank Robur Fonder, funds advised by Capital World Investors and funds advised by Capital Research Global Investors have acquired shares in the Offering of an aggregate value of SEK 475 million, corresponding to 17.5 percent of the total number of shares in the Company upon completion of the Offering and 47.6 percent of the total number of shares in the Offering (41.4 percent assuming the Over-Allotment Option is exercised in full).
- The first day of trading on Nasdaq Stockholm is today on 9 December 2020, under the ticker "FG". Settlement will take place on 11 December 2020.

Pål Warolin, CEO of Fasadgruppen, comments:

"We are immensely proud of the great interest in Fasadgruppen. Together with our successful local subsidiaries, where many have been built over several generations and led by people who have gone all the way from apprentice to master to CEO, we are now beginning the next phase in our development. As a listed company, our opportunities to consolidate the highly fragmented Nordic façade market are strengthened, while we continue to contribute to higher energy efficiency in properties through sustainable façade solutions. Our goal is to deliver sustainable and profitable growth, and I welcome all new shareholders to Fasadgruppen and the journey we have ahead of us."

Stabilisation measures

In connection with the Offering, Carnegie will act as stabilisation manager and may carry out transactions for the purpose of supporting the market price for the shares at a level above that which might otherwise prevail on the market. Such stabilisation transactions may be carried out on Nasdaq Stockholm, the OTC market or otherwise, at any time during the period starting today and ending not later than 7 January 2021 (i.e. after 30 calendar days).

Carnegie has no obligation to carry out any stabilisation transactions and there is no assurance that stabilisation transactions will take place. Stabilisation transactions will under no circumstances be carried out at a price higher than the price per share in the Offering (i.e. SEK 60). Commenced stabilisation transactions may be discontinued at any time without prior notice.

Not later than by the end of the seventh trading day after a stabilisation transaction has been undertaken, Carnegie shall disclose information on the stabilisation transaction in accordance with Article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052. Within one week of the end of the stabilisation period, Carnegie will disclose whether stabilisation transactions have been carried out, the dates on which stabilisation transactions were carried out, where applicable, (including the date on which such transactions were carried out) and the price range within which stabilisation transactions were carried out, for each of the dates on which stabilisation transactions were carried out.

About Fasadgruppen

Fasadgruppen is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Since Fasadgruppen was founded, the Company has increased its revenue severalfold, mainly driven by acquisitions but also through organic growth. During the nine-month period ending 30 September 2020, Fasadgruppen's proforma net sales amounted to SEK 1,379 million with proforma EBIT of SEK 151.1 million, which corresponds to a proforma EBIT margin of 11.0 per cent. As of 30 September 2020, Fasadgruppen had 723 employees.

Advisors

Carnegie Investment Bank AB (publ) is Sole Global Coordinator and Joint Bookrunner. Nordea Bank Abp, filial i Sverige is Joint Bookrunner. Gernandt & Danielsson Advokatbyrå KB is legal advisor to the Company. White & Case Advokat AB is legal advisor to Carnegie and Nordea.

For further information, please contact:

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The information was submitted for publication at 08:00 CET on 9 December 2020.

¹ Not adjusted for items affecting comparability of SEK 13.3m, of which SEK 12.1m IPO preparation costs.

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This press release is not a prospectus for the purposes of the Prospectus Regulation or underlying legislation. The Company has published a prospectus prepared pursuant to the Prospectus Regulation. The prospectus has been approved and registered by the Swedish Financial Supervisory Authority. Investors should not subscribe for or purchase any securities referred to in this press release except on the basis of information contained in the prospectus.

Forward-looking statements

This press release may contain forward-looking statements. Such statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this release are based upon various estimates and assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are subject to significant known and unknown risks, uncertainties, contingencies and other important factors, which are difficult or impossible to predict and are beyond the Company's control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this press release by such forward-looking statements. The Company does not guarantee that the assumptions

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